

TITLE

subtitle

Your Name

Economics

Period

Teacher Name

Date Due

Budget Project

Your Family:

Two children, ages 6 and 10

Job Status:

Me:

Occupation: Secondary School Teachers, Except Special and Vocational Education (SOC code 252031)
Period: May 2009

Area name	Annual mean wage ⁽²⁾
New York	68010

Footnotes:
⁽²⁾ Annual wages have been calculated by multiplying the hourly mean wage by 2,080 hours; where an hourly mean wage is not published, the annual wage has been directly calculated from the reported survey data.

SOC code: Standard Occupational Classification code -- see <http://www.bls.gov/soc/home.htm>

Data extracted on March 17, 2011

Spouse:

Occupation: Financial Analysts (SOC code 132051)
Period: May 2009

Area name	Annual mean wage ⁽²⁾
New York	107650

Footnotes:
⁽²⁾ Annual wages have been calculated by multiplying the hourly mean wage by 2,080 hours; where an hourly mean wage is not published, the annual wage has been directly calculated from the reported survey data.

SOC code: Standard Occupational Classification code -- see <http://www.bls.gov/soc/home.htm>

Data extracted on March 17, 2011

Taxes

Me:

Your Paycheck Results	
Monthly Gross Pay	\$5,866.67
Federal Withholding	\$501.25
Social Security	\$363.73
Medicare	\$85.07
New York	\$287.76
SDI	\$2.60
Net Pay	
Net Pay	\$4,626.26
Calculation Based On	
Check Date	10/20/2014
Gross Pay	\$70,400.00
Gross Salary YTD	\$0.00
Pay Frequency	Monthly
Federal Filing Status	Married
# of Federal Allowances	4
Additional Federal Withholding	\$0.00
State for withholding	New York
Total Allowances	4
Additional State Withholding	0
Additional Withholding - Yorkers	0.00
Total Allowances - NYC	0
New York SDI	true
Exempt State	false
Filing Status	M
Additional Withholding - NYC	0.00

Spouse:

Your Paycheck Results	
Monthly Gross Pay	\$5,866.67
Federal Withholding	\$501.25
Social Security	\$363.73
Medicare	\$85.07
New York	\$287.76
SDI	\$2.60
Net Pay	
Net Pay	\$4,626.26
Calculation Based On	
Check Date	10/20/2014
Gross Pay	\$70,400.00
Gross Salary YTD	\$0.00
Pay Frequency	Monthly
Federal Filing Status	Married
# of Federal Allowances	4
Additional Federal Withholding	\$0.00
State for withholding	New York
Total Allowances	4
Additional State Withholding	0
Additional Withholding - Yorkers	0.00
Total Allowances - NYC	0
New York SDI	true
Exempt State	false
Filing Status	M
Additional Withholding - NYC	0.00

Mortgage:



Classic Colonial in Newtown Connecticut!

6 Charlies Cir Stunning, Classic Colonial home on a cul-de-sac in the Sandy Hook section of Newtown, Connecticut. Features 4 bedrooms, 3.5 baths, 3 car garage and finished lower level. The open kitchen features many fine qualities: top of the line appliances, wet bar, large pantry, hardwood and granite counters. The family room features a floor to ceiling stone fireplace, hardwood floors soaring ceiling and is light and bright! The master bedroom suite features a large walk in closet, upscale bath with seperate shower and tub. The sitting room is currently being used as the fifth bedroom, is an ideal space to curl up and read a good...

[Show more](#)

Provided by: Coldwellbankermoves.com
 Broker: Coldwell Banker Residential Brokerage
 Listing Agent: Chris Fairchild

[Write a personal note about this listing](#)

Listing Info for 6 Charlies Cir

Information last updated on 03/13/2013 11:51 PM:

- Price: \$649,900
- Status: For Sale
- MLS/Source ID: 99005871
- 4 Bedroom(s)
- Colonial Architecture
- Zip: 06482
- 4 Bathroom(s)
- Lot Size: 1 acre
- 4,033 sqft
- Single-Family Home
- Built in 2002
- Provided by: coldwellbankermoves.com
- Fireplace

Property Taxes for 6 Charlies Cir

Year	Value	Land	Improvements	Total	Tax
2012	Assessed	\$166,350	+ \$333,100	= \$499,450	\$12,257

Source: Public Records

The Cost to buy:

1. Haggle down the price: $\$649,999 \times .04 = \$25,999.96$

699,999-25,999.96 = \$624,002 = price of house

2. 10% down: \$624,002 x .10 = \$62,400

3. Principal of mortgage (amount borrowed) = 624,002 - 62,400 = **\$561,602**

Summary	
Principal borrowed:	\$561,602.00
Regular Payment amount:	\$2,845.55
Final Balloon Payment:	\$0.00
Interest-only payment:	\$2,106.01
*Total Repaid:	\$1,024,398.00
*Total Interest Paid:	\$462,796.00
Annual Payments:	12
Total Payments:	360 (30.00 years)
Annual interest rate:	4.50%
Periodic interest rate:	0.3750%
Debt Service Constant:	6.0802%
*Total interest paid as a percentage of Principal:	82.406%

**These results are estimates which do not account for accumulated error of payments being rounded to the nearest cent.*

Car Loan (You can buy a new or a used car)

2011 Infiniti M37 / M56

M37
\$46,500*

- 3.7-liter 24-valve V6, aluminum-alloy block and heads. Low-friction coated pistons
- 7-speed automatic with Adaptive Shift Control (ASC). Driver-adaptive learning algorithm, manual shift mode and Downshift Rev Matching.
- Infiniti Drive Mode Selector allows driver to choose between Standard, Sport, Snow or Eco modes
- Rear-wheel drive
- Leather-appointed 10-way power driver's and front-passenger's seats
- Japanese Ash wood trim
- Bluetooth® Hands-free Phone System
- Infiniti Intelligent Key with Push Button Ignition



True Market Value® Pricing Report				
2011 Infiniti M37 4dr Sedan (3.7L 6cyl 7A)		MSRP	Invoice	TMV What Others Are Paying
National Base Price		\$46,500	N/A	\$43,897
<small>A note about advertising fees</small>				
Regional Adjustment for Zip Code <input type="text" value="11766"/> Change		-	-	\$302
Optional Equipment Edit		N/A	N/A	N/A
<small>No optional equipment selected</small>				
Color Adjustment		-	-	\$0
<small>Not Sure</small>				
Destination Charge		\$875	\$875	\$875
Total with Options		\$47,375	N/A	\$45,074

MSRP of your new car

If you are buying a new car you need the MSRP. If you are buying a used car, you need the fair market value (appraisal) of the car.

STEP 5 Review Edmunds.com Pricing Report



2009 Nissan Rogue SL 4dr SUV

TMV True Market ValueSM Pricing

	Trade-In	Private Party	Dealer Retail
National Base Price	\$15,813	\$17,929	\$19,525
Optional Equipment	\$211	\$240	\$290
AM/FM/CD Changer/MP3 Audio System	\$94	\$107	\$129
Power Driver's Seat	\$117	\$133	\$161
Color Adjustment			
Black	\$-23	\$-26	\$-28
Regional Adjustment			
for Zip Code 10512	\$12	\$14	\$15
Mileage Adjustment			
25,000 miles	\$-111	\$-111	\$-111
Condition Adjustment			
Outstanding	\$804	\$881	\$982
Total	\$16,706	\$18,927	\$20,673

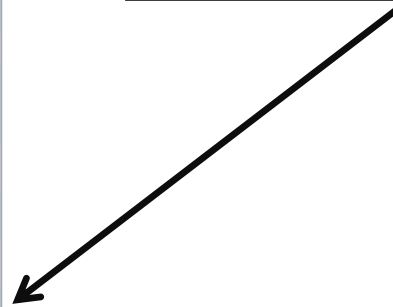
Certified Used Vehicle **\$21,856**

[Price Another Vehicle](#)
Print Window Stickers: [Trade-In](#) | [Private Party](#) | [Dealer Retail](#)

Buying a New Car? Get new car pricing in your area.

Select a Make Select a Model ZIP:

Appraisal of your used car



Trade In: (If you have one)

2005 Jeep Wrangler - Prices with Options Results



02124 Pricing for Boston, MA

	True Market Value [®]
Trade-in	\$12,183
Private Party Sale	\$13,628
Dealer Retail	\$15,047

[Find 2005 Jeep Wrangler Listings Near You](#)

powered by **AutoTrader** com

[Photos](#) [Videos](#) [360](#)

Customized True Market Value[®] Prices

	Trade-In	Private Party	Dealer Retail
National Base Price	\$11,087	\$12,272	\$13,241
Optional Equipment	\$1,167	\$1,360	\$1,683
Hard Top	\$181	\$211	\$261
4-Speed Automatic Transmission	\$231	\$269	\$333
Rear Defogger	\$96	\$112	\$139
AM/FM/CD Changer Audio System	\$84	\$98	\$121
Rear Window Wiper	\$91	\$106	\$131
15 Inch Alloy Wheels	\$188	\$219	\$271
Cruise Control	\$52	\$61	\$75
Auto-Dim Rear View Mirror	\$33	\$39	\$48
4-Wheel ABS	\$168	\$195	\$242
Rear Disc Brakes	\$43	\$50	\$62
Color Adjustment - Impact Orange Clearcoat	\$-13	\$-15	\$-16
Regional Adjustment - for Zip Code 02124	\$11	\$12	\$13
Mileage Adjustment - 99,999 miles	\$-1,232	\$-1,232	\$-1,232
Condition Adjustment - Outstanding	\$1,163	\$1,231	\$1,358
Total	\$12,183	\$13,628	\$15,047

Auto Loan Rate: 2.99%

Show Selected Only

Click column heading to sort

	Prod.	Lender	Rate	Fees and Conditions	Advertiser Comments
<input type="checkbox"/>	60 Mo New Car ▶	Bank of America Posted: 03/21/11	2.99	\$200 fee may apply	*Pick the lowest rate.
<input type="checkbox"/>	60 Mo New Car ▶	Chase Bank Posted: 03/21/11	4.04	.25% disc w/auto debit; \$75 fee	
<input type="checkbox"/>	60 Mo New Car ▶	HSBC Bank USA, N.A. Posted: 03/18/11	9.69	Avg; range: 6.99-12.39%; no fee	
<input type="checkbox"/>	60 Mo New Car ▶	Wells Fargo Posted: 03/18/11	11.37	Avg; range: 3.99-18.75%; .25% disc w/auto debit; no fee	

Sales Tax:

NEW MEXICO	5	x	x
NEW YORK	4	x	x
NORTH CAROLINA	5.75	x (4)	x
NORTH DAKOTA	5	x	x
OHIO	5.5	x	x
OKLAHOMA	4.5		x

My car payment:

Loan Summary

\$413.12

Monthly Payment

\$24,787.21

Total of 60 Payments

\$1,790.41

Total Interest Paid

Sep, 2015

Pay-off Date

Yearly Amortization Schedule

Year	Interest	Principal	Balance
2010	\$169.24	\$1,070.12	\$21,926.68
2011	\$596.16	\$4,361.28	\$17,565.40
2012	\$463.96	\$4,493.48	\$13,071.91
2013	\$327.75	\$4,629.70	\$8,442.22
2014	\$187.41	\$4,770.04	\$3,672.18
2015	\$45.90	\$3,672.18	\$0.00

Expenses: (As per my parents)

Homeowners Insurance: \$700/year

Heating Oil: \$1,200/year

Cable: \$89/month

House Phone: \$34.99/month

Cell Phone: \$109.99/month

Food: \$150/week

Credit Card: \$200/month

Pets: \$60/month

Entertainment: \$200/month

Oh My Darling Babies!

Overall Annual Estimated Costs								
(Household Type = Two Parents, Income = Over \$98,350, and Region = Northeast)								
	Housing	Food	Transportation	Clothing	Health Care	Child Care and Education	Other	Total
Your Costs:	\$16,620	\$5,530	\$4,570	\$2,070	\$1,920	\$9,220	\$3,990	\$43,920
National Costs:	\$14,060	\$5,370	\$4,610	\$1,940	\$2,090	\$7,580	\$3,960	\$39,610
First Child's Estimated Annual Costs								
Age of Child: 6								
Housing	Food	Transportation	Clothing	Health Care	Child Care and Education	Other	Total	
\$8,310	\$2,590	\$2,280	\$1,010	\$930	\$4,420	\$2,000	\$21,540	
Second Child's Estimated Annual Costs								
Age of Child: 10								
Housing	Food	Transportation	Clothing	Health Care	Child Care and Education	Other	Total	
\$8,310	\$2,940	\$2,290	\$1,060	\$990	\$4,800	\$1,990	\$22,380	

Day Care not applicable as both children are in school. The stay at school at the "after school program" until pick up by Mom or Dad.